



Press release
28 March 2023

ENGIE secures new 50 MW Ready to Build battery storage project in the UK

The acquisition supports the Group's ambition to increase its flexible generation capacity, contributing to its target to reach 10 GW of battery storage globally by 2030.

ENGIE has secured another 50 MW battery storage site in Scotland, this time from developers Hive Energy, EcoDev Group, Sirius Group, and Ethical Power, with energisation planned for H2 2024.

On 21st February, ENGIE Group announced plans to step up its sustainable growth investments by 50% for the period of 2023-2025, targeting the acceleration of renewables development (both electric and gas) and decarbonisation solutions. As part of this strategy, the Group is targeting 10 GW of battery storage capacity to be added to the grid by 2030, mainly in Europe and the US.

This latest UK site acquisition, together with another 50 MW acquisition made in late 2022, is an important milestone towards ENGIE's global BESS (Battery Energy Storage System) ambition, and reinforces our leading position in the UK energy storage and flexibility market.

"The acquisition of the 50MW Broxburn project strategically complements ENGIE's recent acquisition of a 50MW project at Cathkin (East Kilbride), with both projects 30 miles from each other, connecting to the 33kV network at the exact same time. The project highlights ENGIE's commitment to building upon its leading position in the UK's power flexibility market, where these BESS assets will operate alongside ENGIE's existing 2.1GW of pumped storage capacity in North Wales. We were happy to work with Hive Energy, EcoDev Group, Sirius Group, and Ethical Power on this acquisition." – Aidan Connolly, Head of Battery Storage UK

This acquisition is just one of the many steps that ENGIE is taking to accelerate the energy transition. By combining green electricity with reliable and flexible generation and storage technologies, we will be able to create a more secure and sustainable energy future for all.

About ENGIE

ENGIE is a global reference in low-carbon energy and services. With its 96,000 employees, its customers, partners and stakeholders, the Group is committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by its purpose ("raison d'être"), ENGIE reconciles economic performance with a positive impact on people and the planet, building on its key businesses (gas, renewable energy, services) to offer competitive solutions to its customers. Turnover in 2022: 93.9 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG, S&P Global Select, Stoxx Europe 600 ESG-X).

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